



European Geomembranes Association

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## **Geomembranes : sustained increase on raw material prices leads to alarming margin squeeze**

EGMA – the European GeoMembranes Association – represents the leading European manufacturers of polyolefin geomembranes.

Its objectives are the study and discussion of scientific, technical, economic, regulatory and institutional matters, which are of common interest to the civil industry, with the aim of creating a good trading environment within a growing Europe.

The member companies of EGMA have noticed for a long time period, the upward trend in the development of prices for raw materials used in geosynthetic membranes, especially for polyethylene.

Producers of membranes are particularly exposed to such raw material price increases because the part of the raw material costs concerning the finished product is very high, especially for membrane liners. Moreover combined with renewed pressure on energy and transport costs, margins are being squeezed to an alarming level.

Therefore appropriate corrective measures will have to be initiated said Peter Riegl, president of EGMA.

FOR IMMEDIATE RELEASE

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